

IN FOLLOWING MATTERS THE COMPANIES POLICIES ARE AS FOLLOWS.

CRITERIA OF MAKING PAYMENTS TO NON EXECUTIVE DIRECTOR IF THE SAME HAS NOT BEEN DISCLOSED IN ANNUAL REPORT

Company is not making any Payment to Non-Executive Director of the Company.

The Independent Directors also assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Directors to effectively and necessarily perform their duties.

POLICY ON DEALING WITH RELATED PARTY TRANSACTIONS

Company deals with related parties market terms and conditions at market prices. No special consideration is given to them only job works are done with related parties at ruling market prices.

POLICY FOR DETERMINING MATERIAL SUBSIDIARIES

Company does not deal in any material subsidiaries.

DETAILS OF FAMILIARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS INCLUDING THE FOLLOWING DETAILS.

No familiarization programmes are conducted to Independent Directors.

The Independent Directors are well aware of the Textiles Cotton Industries and financial and banking in general. They also aware of day to day market fluctuation in cotton and Textiles Markets.

NO PROGRAMMES ARE ATTENDED BY INDEPENDENT DIRECTORS.

THE E-MAIL ADDRESS FOR GRIEVANCE REDRESSAL AND OTHER RELEVANT DETAILS

The Grievance redressal is headed by Independent Director Mr. Rama Murthy and share holders can complain directly to Rama Murthy through his e mail skrama48@gmail.com or to sjalalcd@mail.com and to Integrated enterprises India Ltd No, 30 Ramana Residency, Ground Floor, 4th Cross Sampige road Malleshwaram, Bangalore-560003.

NOTICE OF BOARD MEETING TO BE HELD ON 09.05.2016 AT 11.00 AM AT REGISTERED OFFICE OF THE COMPANY."SANJANA" DAVANAGERE ROAD CHITRADURGA.

AGENDA FOR MEETING

1. Approval of Quarterly Audit Results and Publishing the same.

2. Approval of the yearly Audit Results.
3. Approval of Related Party Transaction.
3. Any other Subject with the permission of the Chairman

Please attend the Meeting.

DATE: 02.05.2016
PLACE: CHITRADURGA

CHAIRMAN

BOARD RESOLUTION TO BE PUBLISHED.

MINUTES OF THE BOARD MEETING

PLACE: REGISTERED OFFICE

DATE:9.5.2016

TIME:11.A.M

PRESENT:

Mr. K.V.Prabhakar
Mrs. U.Vijaya Prabhakar
Mr. Ramamurthy
Mr. Vishwanath K. Mamani
Mr. T.Chandrashekar

CHAIRMAN OF THE MEETING

Mr.K.V.Prabhakar, with the consent of the Board, took the Chair presided over the meeting. He welcomed all the Directors to the meeting of the Board of Directors. Thereafter, he ascertained the quorum, and declared that the meeting was duly convened and properly constituted and agenda of the meeting was taken up.

LEAVE OF ABSENCE

As everyone was present, so no leave of absence was granted

1.TO TAKE NOTE THE MINUTES OF THE LAST BOARD MEETING

The minutes of the last meeting of Board of Director duly initialed by the Chairman were placed before the Board and board took note of the same.

2. APPROVAL OF THE AUDITED ACCOUNTS FOR THE QUARTER ENDED 31st MARCH 2016 AND YEAR ENDED 31st MARCH, 2016.

The Chairman placed before the board the audited balance sheet and profit and loss account for the quarter ended 31 March 2016 and year ended 31st March-2016.

RESOLVED THAT the audited balance sheet for the fourth quarter ended March 31.2016, the Profit and loss account for the period ended on that date, together with notes and schedules there on, be and is hereby approved and that the same be signed by K.V.Prabhakar Managing Director on behalf of the board and sent to the auditors for their report and for the publication as per the clause 41 of the listing agreement with the stock exchange.

3. APROVAL OF THE ANNUAL REPORT FOR THE YEAR ENDED 31st, MARCH 2016.

The Chairman placed before the Board the Audited Profit and Loss Account for the year ended 31st March 2016 and Balance Sheet as at 31st March 2016. After discussion the Following resolution was passed.

“RESOLVED THAT the Audited Profit and Loss Accounts for the period ended 31st,March 2016 and Balance Sheet as at 31, March 2016 as placed before the Board initialed by the Chairmen for the purpose of identification be and hereby approved and the same be signed by K.V.Prabhakar Managing Director on behalf of the Board and sent to the Auditor for their report and for the publication as per the clause 41 of the listing agreement with the stock exchange. The same is recommended to the adoption in the forthcoming ensuing Annual General Meeting

Resolved further that any of the Director be and are hereby authorized jointly to take such steps may be necessary in relation to the above and file such documents with the register of Companies, Karnataka.

VOTE OF THANKS

As there no other business the meeting ended with a vote of thanks to the chair.

DATE: 9.5.2016

PLACE: CHITRADURGA

CHAIRMAN

15. NO FIXED AGREEMENTS WITH MEDIA COMPANIES.

16.NO SUCH MEET CONDUCTED.